

Presentation summary

Economic Regionalism in East Asia

Min Shu

Waseda University

East Asia is one of the most integrated regional economies in the world. My talk traces the evolution of economic regionalism in East Asia. Specifically, it details the three distinctive stages of East Asian economic regionalism: i) business-centered economic regionalization in the decade after the Plaza Accord in 1985, ii) state-led trade, financial and institutional regionalism after the Asian financial crisis in 1997-98, and iii) geopolitically structured trade and development mega-regionalism amid the rise of China. Focusing on these three stages of East Asian regionalism, the talk discusses the politico-economic conditions under which regional economy has developed, examines the changing characteristics of economic regionalism in East Asia, and then explores its regional impacts and global implications.