

Summary of Presentation

As the East Asian market economy developed and matured, their state governments began to focus on creating ideal conditions for functional integration and institutional peace throughout the region. Today, however, there is evidence of increasing political tension and confrontation among the economically interdependent economies in one of the most important geopolitical areas in the world. The institutional peace and integration that took decades to take root are in danger of disintegration in what is dubbed the 'Asian Paradox.'

However, there are two international cooperations after crises in East Asia. The first one is Chiang Mai Initiative of regional financial cooperation after the 1998 Asian Financial Crisis. The second one is APTERR (ASEAN Plus Three Emergency Rice Reserve) after the 2008-2011 Global Food Crisis. The food crisis motivated East Asian Government to cooperate for food security.

In addition, the presentation will suggest 6 conditions which motivate international cooperation and integration. The 6 conditions are ①serious, ②solvable, ③repeated, ④internationally common crisis ⑤which is government responsibility, ⑥and, policy solution for the crisis has mutual interests.